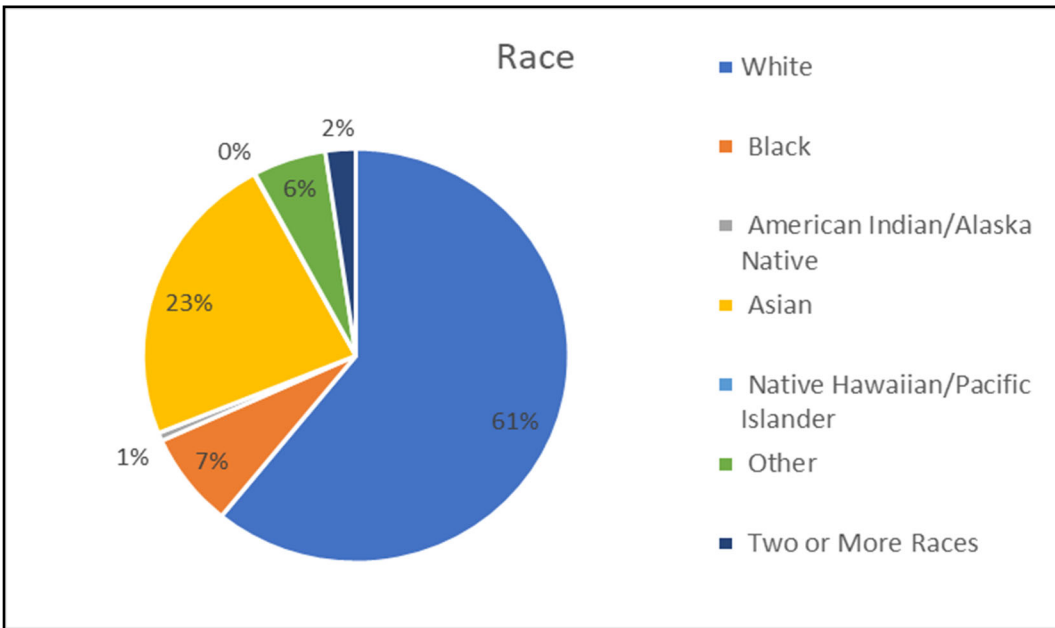




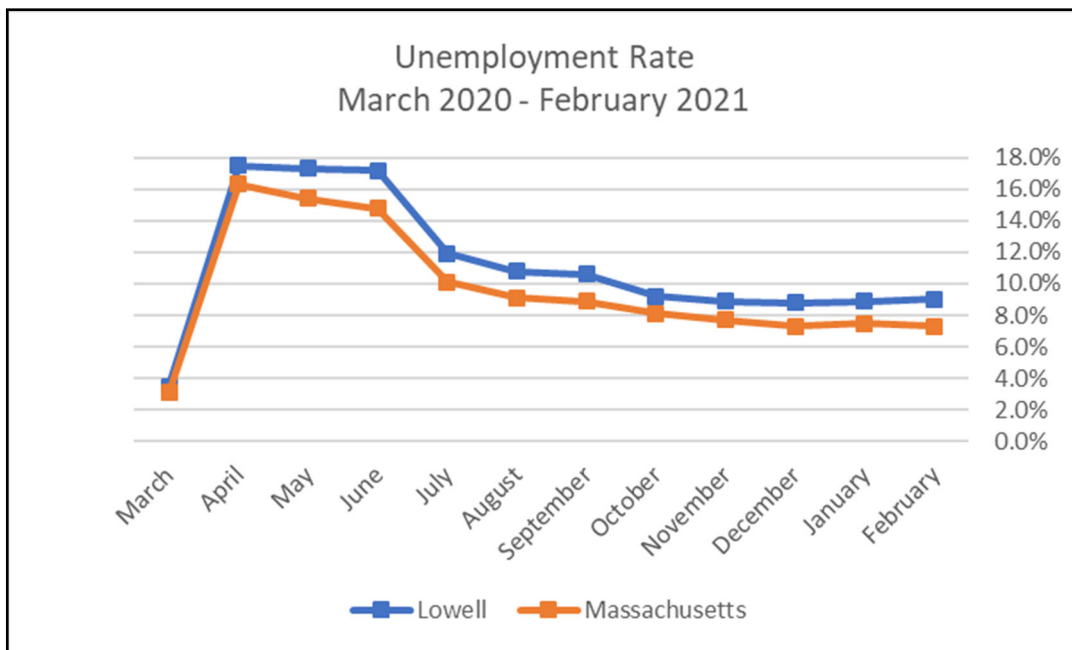
Data Summary Lowell, MA

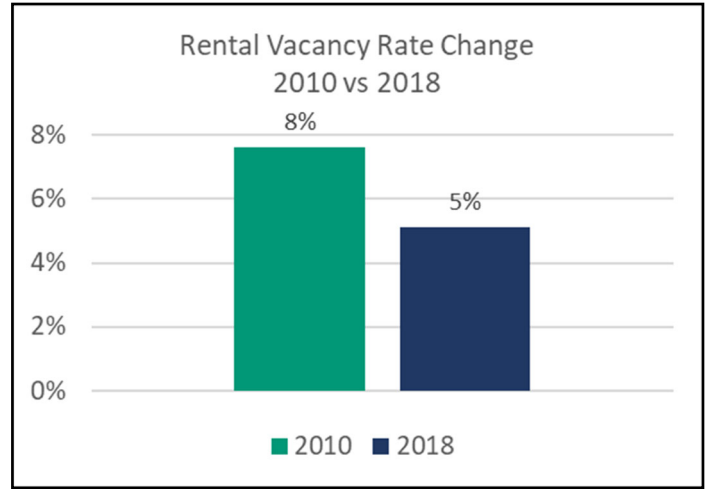
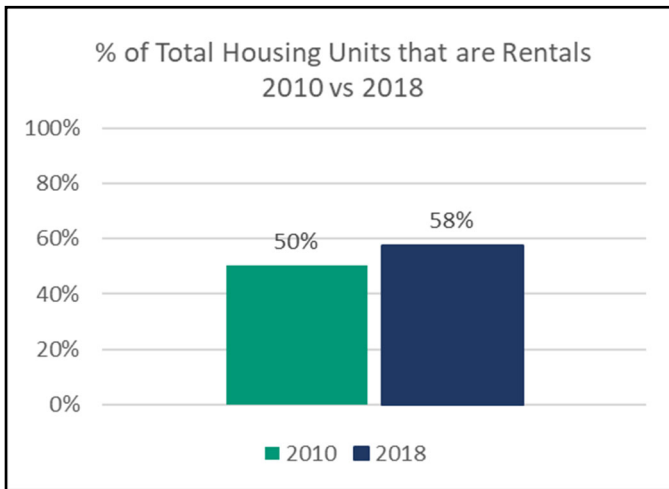
Population	111,249
Median Household Income (including benefits)	\$51,987
Median Home Value	\$251,300
Median Rent 2-Bedroom Apartment	\$1,180/month
% of Individuals @ or below 200% of Federal Poverty Level	39.8%
% Hispanic	19%



Change in Population Demographics 2010-2018

Population	+5.9%
White	+7.1%
Black/AA	+19.6%
Asian	+22.8%
Hispanic/Latinx	+19.5%





Housing Affordability	
Subsidized Housing Inventory 2020 (Goal: 10%)	12.4%
% Renters paying ≥ 30% of income to housing costs (Rent Burden)	55%
Numbers of hours/week @ minimum wage (\$13/hour) to afford a 2 bedroom apartment	63 hours/week

Community Needs Survey (760 Lowell Residents)

What are the top 5 unmet needs for your community where you live?	
#1	Housing
#2	Mental Health and Counseling
#3	Employment Opportunities
#4	After School/Summer Programs for Children/Youth
#5	Financial Emergencies

What keeps you or your household from feeling financially stable?	
#1	My living expenses are too high
#2	I work full-time but my pay doesn't cover my expenses
#3	I can't find housing I can afford
#4	I'm not eligible for benefits
#5	I need more education or training

Are you able to pay your bills on time each	
Yes	54%
No	36%
Unsure	11%

Do you currently have \$500 set aside for emergencies?	
Yes	36%
No	60%
Unsure	4%

Data Sources: American Community Survey 2018 5-year estimates, Bureau of Labor Statistics, Department of Housing and Community Development, Community Teamwork Community Needs Survey 2019