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FOR IMMEDIATE RELEASE

Program Contact:

Rachelly Bartolotta Senior Project Manager, CGDC rbartolotta@commteam.org

Media Contact Kathleen Plath, CTI kplath@commteam.org 508-561-9220

Community Teamwork's COMMON GROUND DEVELOPMENT CORPORATION Celebrates the Opening of Acton Senior Affordable Housing Development

Tavernier Place Ribbon Cutting Ceremony, Monday June 12th at 10am

Lowell, MA – Common Ground Development Corporation (CGDC), a non-profit subsidiary of Community Teamwork (CTI), invites the public to a ribbon cutting ceremony at Tavernier Place and celebration of the commitment Nancy Tavernier has made to affordable housing in the town of Acton.

Tavernier Place, located at 446 Massachusetts Avenue in Acton, consists of 31 one-bedroom, one-bathroom apartments for persons aged 62 and older and non-elderly disabled. Eight units are restricted to households earning 30% or less of the Area Medium Income (AMI) and 23 units for households earning 60% or less of the AMI. The three-story building includes and exercise room, community room, outdoor bicycle racks, on-site management, extra storage space, lobby area with a three-season screened plan to address the needs of the elderly population provided by Peabody Resident Services.

Partners and funders involved to bring this project to fruition include, Maugel Architects, Inc., RBC Capital Markets, Eastern Bank, Massachusetts Department of Housing and Community Development, Community Economic Development and Assistance Corporation, Massachusetts Housing Partnership, MassHousing, Town of Acton, and contractor, Dellbrook JKS.

Please RSVP to <u>CDefeo@commteam.org</u>. Join for Refreshments immediately following the ribbon cutting ceremony.

About Community Teamwork

Established in 1965, Community Teamwork is a non-profit Community Action Agency (CAA) serving more than 55,000 individuals and families in the City of Lowell and the seven surrounding towns of Billerica, Chelmsford, Dracut, Dunstable, Tewksbury, Tyngsboro, and Westford. Community Teamwork also serves as a Community Development Corporation and as the Regional Housing Agency for the Merrimack Valley and the rest of the Northeastern Massachusetts, including 71 cities and towns inclusive of the North Shore and Cape Ann. Community Teamwork is a catalyst for social change. We strengthen communities and reduce poverty by delivering vital services and collaborating with key stakeholders to create housing, education and economic opportunities. Our vision is a community whose institutions, systems, and people support everyone's opportunity to thrive. www.commteam.org

About Common Ground Development Corporation

With the entire region facing a severe crisis in housing supply, Common Ground Development Corporation (CGDC) was created in 2002 as a non-profit subsidiary of CTI to produce more housing, for home-buyers and tenants, and to preserve existing apartments at affordable rent levels. For more information please visit, www.commteam.org/common-ground-development