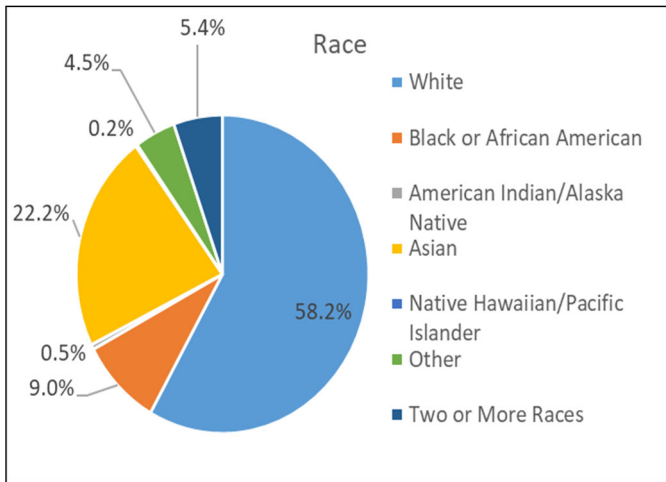
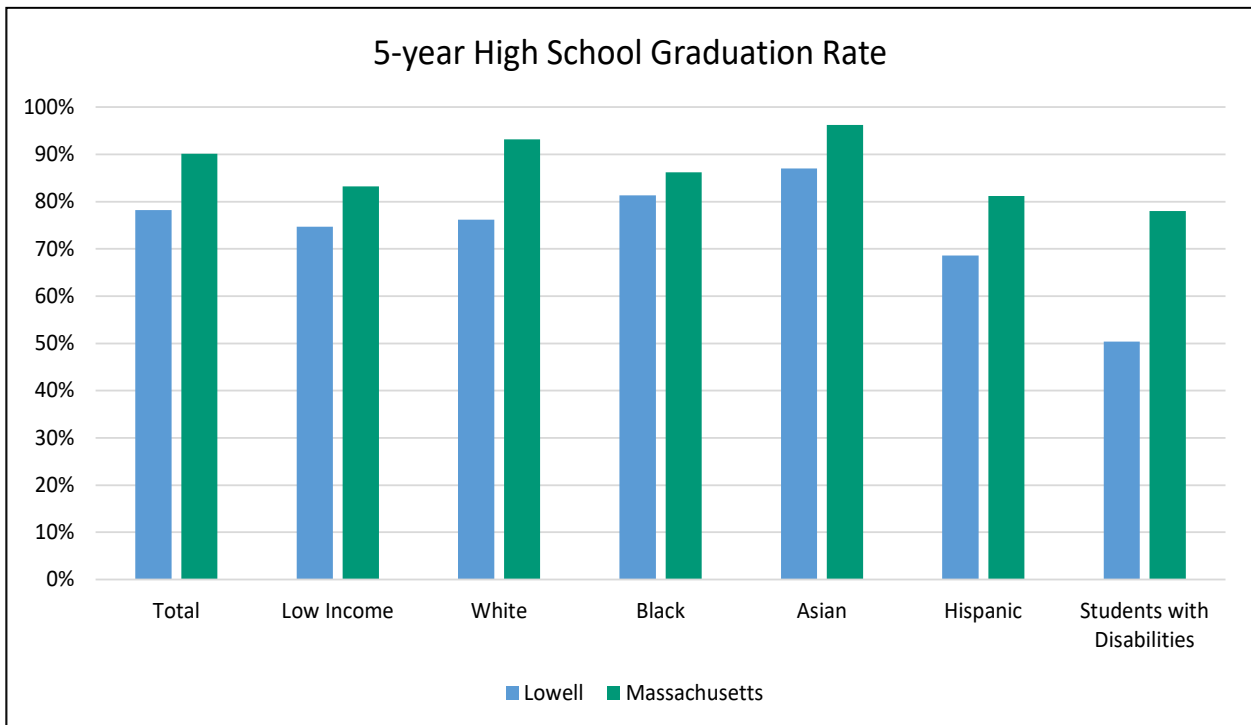


## Lowell Data Summary 2023

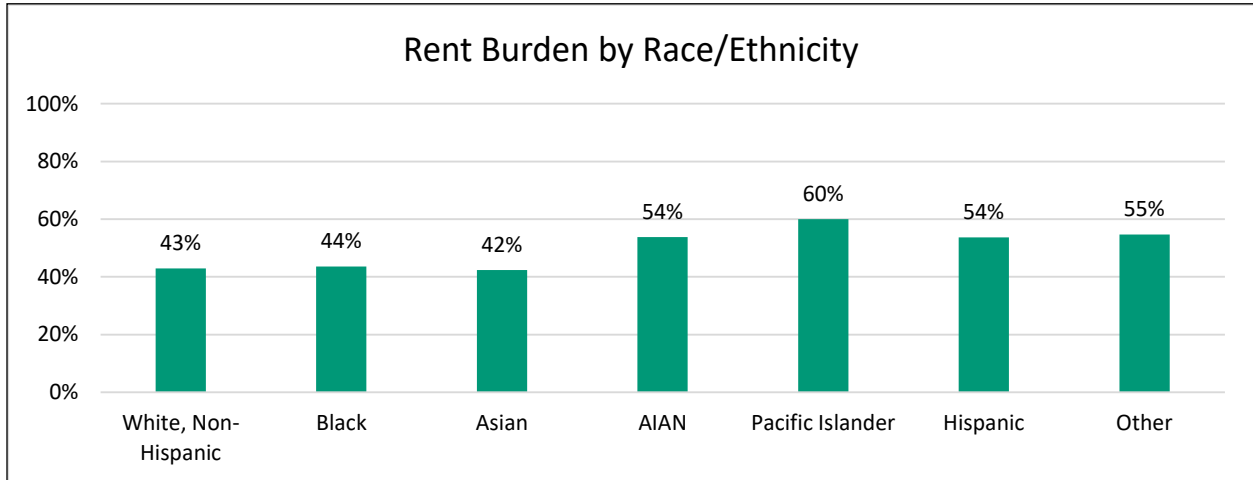
Population	114,804	% of Population with incomes below 200% of Poverty Level	34.5%
Median Household Income	\$64,489	% of WIC eligible families receiving benefits	57.7%
Median Home Value	\$312,600	% of Households receiving SNAP	26.1%
Median Home Sales Price (June 2023)	\$430,000	% of Households receiving TANF	4.6%
Median Rent 2-Bedroom Apartment	\$1,367	% who are Hispanic	17.6%



Change in Demographics 2011-2021		
Population Change	+7.8%	+8,944
Change in White	+4.6%	+3,085
Change in Black	+38.0%	+3,920
Change in Asian	+18.6%	+4,761
Change in Hispanic/Latinx	+15.4%	+3,097



## Lowell Data Summary 2023



\*Rent Burden is defined as spending 30% or more of one's household income on housing.

Housing Affordability	
Subsidized Housing Inventory (Goal: 10%)	12.4%
% renters paying $\geq$ 30% of income to housing costs (Rent Burden)	48.0%
Numbers of Hours/Week @ Minimum Wage to afford a 2 Bedroom Apartment	63

Community Needs Survey (317 Lowell Residents)			
What are the top 5 unmet needs for your community where you live?		What keeps you or your household from feeling financially stable?	
#1 (71%)	Housing	#1 (49%)	My living expenses are too high
#2 (54%)	Child Care/Early Education	#2 (34%)	Full-Time work doesn't cover my expenses
#3 (46%)	Utilities	#3 (23%)	Finding affordable housing
#4 (41%)	Mental Health & Counseling	#4 (22%)	Childcare expenses/interfering with work
#5 (39%)	Financial Emergencies	#5 (15%)	Require more education/training for work or better work

Are you able to pay your bills on time each month?	
Yes	51%
No	41%
Unsure	8%

Do you currently have at least \$500 set aside for emergencies?	
Yes	45%
No	52%
Unsure	3%

Data Sources: American Community Survey 2021 5-Year estimates Bureau of Labor Statistics, MA Department of Elementary and Secondary Education, MA Executive Office of Housing and Livable Communities, Community Teamwork Community Needs Survey 2023